Early Warning System

FMO-64716

Southeast Asia Commercial Joint Stock Bank

Early Warning System

Southeast Asia Commercial Joint Stock Bank

FMO-64716

Quick Facts

Countries	Vietnam
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	A
Voting Date	2025-03-21
Borrower	Southeast Asia Commercial Joint Stock Bank
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 40.00 million

Project Description

According to the Bank’s website, Proparco and FMO jointly provide a total of USD 80 million in senior, unsecured debt for the purpose of onward lending to Women SMEs (50%), general SMEs (40%) and qualifying green projects (10%).

With the support of Proparco and FMO, SeABank will continue to support its SME and women-owned business clients driving economic growth and financial inclusion in line with its sustainable development strategy.

Early Warning System Project Analysis

The environmental and social categorization is FI-A due to the bank's exposure to high-risk sectors. A tailored Environmental and Social Action Plan ("ESAP") has been agreed upon, which will enhance SeABank's capabilities in implementing international standards and best practices in environmental and social risk management.

Investment Description

- Netherlands Development Finance Company (FMO)

Total FMO financing: USD 40.00 MLN

Funding: FMO NV

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- SOUTHEAST ASIA COMMERCIAL JOINT STOCK BANK (Financial Intermediary)

Private Actors Description

Established in 1994, *Southeast Asia Commercial Joint Stock Bank ("SeABank")* is a listed, medium-sized commercial bank in Vietnam offering a full range of products and services to individuals, small and medium-sized enterprises ("SMEs") and corporates. The bank caters to over three million customers across the country through a combination of branches, touch points and alternative channels.

Proparco is a subsidiary of the AFD Group focused on private sector development, and provides funding and support to both businesses and financial institutions in Africa, Asia, Latin America and the Middle-East. Its action focuses on the key development sectors: infrastructure, mainly for renewable energies, agribusiness, financial institutions, health and education.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	PROPARCO	Investor	-

Contact Information

https://www.seabank.com.vn/

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism