

 Early Warning System

**FMO-56833**  
**ESS KAY FINCORP LIMITED**



## Quick Facts

<b>Countries</b>	India
<b>Financial Institutions</b>	Netherlands Development Finance Company (FMO)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2019-12-09
<b>Borrower</b>	Esskay Fincorp Limited
<b>Sectors</b>	Energy, Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 38.87 million



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### Project Description

According to the bank website, "The proposed transaction is a USD 40m local currency equivalent loan (or a USD loan depending on investment route) where proceeds will be applied 100% towards the purchase and conversion of gasoline/diesel cars into compressed natural gas (CNG) vehicles."



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## Investment Description

- Netherlands Development Finance Company (FMO)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Esskay Fincorp Limited	Client	-

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## Contact Information

No contact information provided at time of disclosure.

## ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>