Early Warning System

EBRD-41393

Ukrplastic

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Quick Facts

Countries	Ukraine
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Completed
Bank Risk Rating	B
Voting Date	2010-10-12
Borrower	Ukrplastic
Sectors	Industry and Trade, Technical Cooperation
Investment Type(s)	Loan
Investment Amount (USD)	$ 41.36 million
Loan Amount (USD)	$ 41.36 million
Project Cost (USD)	$ 41.36 million

Project Description

According to EBRD website, the bank provided €29.8 million loan to Ukrplastic, to finance the Company’s energy efficiency investments, launch of new product segments and to restructure its balance sheet. It aims to facilitate launch and domestic production of new international quality products currently unavailable in Ukraine. It will introduce new energy efficiency measures, which will result in significant Green House Gases emission savings, with a strong demonstrational effect for the industry. As a result of project implementation Ukrplastic will improve its corporate structure, financial transparency and management.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.