

 Early Warning System

IFC-40903

Abank SME



Quick Facts

Countries	Turkey
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	FI
Voting Date	2018-08-30
Borrower	ALTERNATIFBANK ANONIM SIRKETI
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 75.00 million



Project Description

This project provides financing to Alternatifbank A.S. to support its lending to small and medium-sized enterprises (SMEs) and/or women-owned SMEs.



Investment Description

The financing will comprise of a senior loan of up to US\$60 million for IFC's own account, and up to US\$15 million under IFC's Managed Co-Lending Portfolio Program.

- International Finance Corporation (IFC)

Private Actors

- [Alternatifbank A.S.](#) (Financial Intermediary)
- Commercial Bank of Qatar (Parent Company) **owns** ALTERNATIFBANK ANONIM SIRKETI (Financial Intermediary)
- [The Commercial Bank \(P.S.Q.C.\)](#) (Parent Company)

Alternatifbank is owned by The Commercial Bank (P.S.Q.C.), the second largest Qatari conventional bank.



Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>