Early Warning System

AIIB-000952

Philippines: Project Crane

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Quick Facts

Countries	Philippines
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Approved
Bank Risk Rating	A
Voting Date	2025-11-20
Borrower	International Container Terminal Services, Inc.
Sectors	Transport
Loan Amount (USD)	$ 300.00 million

Project Description

According to the bank's website, the proposed project aims to "enhance regional and global trade connectivity by increasing the capacity, efficiency and sustainability of terminals operated by International Container Terminal Services, Inc. (ICTSI or the Borrower, a Philippines-headquartered container port operator) through infrastructure upgrades and strategic expansion. The proposed Project is a non-sovereign-backed financing of up to USD300 million senior unsecured corporate loan to ICTSI, a leading global port operator with 34 terminals located in 20 economies. The USD300 million corporate loan will support capital expenditure (CapEx) plan for ICTSI terminals located in the Philippines".

Investment Description

- Asian Infrastructure Investment Bank (AIIB)

Contact Information

Arnie D. Tablante
Vice President, Treasurer
International Container Terminal Services, Inc.
atablante@ictsi.com

Dennis Jin
Senior Investment Officer
Asian Infrastructure Investment Bank
dennis.jin@aiib.org

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.aiib.org/en/contact/information-request/index.html

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides Òan opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIBÕs failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.Ó Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html

Bank Documents

- Project Summary (January 22, 2026) [Original Source]