

 Early Warning System

EBRD-53467

FIF - Reboot SME - Banca Intesa Belgrade



## Quick Facts

<b>Countries</b>	Serbia
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	FI
<b>Voting Date</b>	2022-04-06
<b>Borrower</b>	BANCA INTESA AD BEOGRAD
<b>Project Cost (USD)</b>	\$ 25.98 million



## Project Description

### PROJECT DESCRIPTION

Provision of a long-term senior unsecured loan to Banca Intesa Belgrade ("BIB") for on-lending to small and medium-sized enterprises ("SMEs") in Serbia. The loan is envisaged under the Sustainable Reboot SME Programme ("Reboot SME").

### PROJECT OBJECTIVES

The loan is intended to provide financing for on-lending to local SMEs for investments in environmental protection, workers' safety and product quality and safety in order to introduce and implement EU standards, which will boost SMEs' competitiveness in the country. At least 70% of the use of the proceeds is expected to be related to Green Economy Transition ("GET") investments.

### TRANSITION IMPACT

The project supports the Competitive and Green TI qualities.

#### Competitive

#### Green

The Competitive quality will be supported by: (i) facilitating SMEs' increased competitiveness; and (ii) prioritising investments that result in compliance with EU Directives and other relevant international standards. The project will also facilitate investments in green technologies that will drive the transition to an environmentally sustainable, lower-carbon and climate-resilient green economy, thus supporting the Green quality.

### CLIENT INFORMATION

#### BANCA INTESA AD BEOGRAD

BIB is the largest bank in Serbia and a market leader in corporate and retail banking. As of 3Q 2021, BIB had a market share of 15.4% by total assets, 15.6% by net loans and 16.5% by deposits. BIB has been one of the most profitable banks in Serbia for many years, thanks to economies of scale, good diversification and efficient operations. It has approximately 3,000 employees and a branch network of 150 offices across Serbia.

### EBRD FINANCE SUMMARY

EUR 25,000,000.00

#### TOTAL PROJECT COST

EUR 25,000,000.00

### ADDITIONALITY

Combining the necessary long-term financing with technical support and targeted investment incentives into a package that promotes green investments that will improve the competitiveness of SMEs.

### ENVIRONMENTAL AND SOCIAL SUMMARY

Categorised FI (ESP 2019). BIB is an existing client and has provided satisfactory Annual E&S Reports to the Bank to date. BIB will be required to continue to comply with EBRD's PRs 2, 4 and 9, adopt the EBRD's E&S Risk Management Procedures for Corporate, SME and Micro Loans including adherence to the expanded EBRD E&S Exclusion List and Referral List introduced with ESP 2019 and submit AESRs to the Bank. Sub-borrowers financed through BIB's loan will be required to comply with national environmental, health, safety and labour (EHSL) requirements. The Project's use of proceeds may include the



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)



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## Contact Information

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## ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:  
<https://www.ebrd.com/eform/information-request>

## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:  
[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



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**Bank Documents**

- [Translation: FIF - Reboot SME - Banca Intesa Belgrade \(Serbian\)](#)