

 Early Warning System

IDBI-11834-02

Atlantic Bank Tourism Financing Partnership



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## Quick Facts

<b>Countries</b>	Belize
<b>Financial Institutions</b>	IDB Invest (IDBI)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	FI
<b>Voting Date</b>	2020-11-18
<b>Borrower</b>	Atlantic Bank Limited
<b>Sectors</b>	Construction, Finance, Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 20.00 million



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## Project Description

The proposed transaction consists of unsecured financing to Atlantic Bank Limited ("Atlantic Bank" or the "Bank") denominated in US dollars ("US\$") for up to US\$20 million; to be financed by IDB and IDB Invest (the "Project"). The Project's objective is to assist Atlantic Bank to improve access to funding for Small and Medium-sized Enterprises ("SMEs") mainly in the tourism sector.



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## Investment Description

- IDB Invest (IDBI)

IADB is also financing this same investment.



## Contact Information

Client information

Client Name: Sandra Bedran

Title: General Manager

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## ACCESS TO INFORMATION

You can submit a request for information disclosure at:

<https://www.iadb.org/en/access-information/information-request>.

## ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).