

 Early Warning System

**MIGA-3536**

Bursa Integrated Health Campus



## Quick Facts

<b>Countries</b>	Turkey
<b>Financial Institutions</b>	Multilateral Investment Guarantee Agency (MIGA)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2017-03-30
<b>Borrower</b>	Meridiam Eastern Europe SARL
<b>Sectors</b>	Industry and Trade
<b>Investment Type(s)</b>	Guarantee
<b>Investment Amount (USD)</b>	\$ 117.50 million



## Project Description

Meridiam Eastern Europe S.a.r.l of Luxembourg has applied for MIGA guarantees of up to €109.8 million (US\$117.5 million) for an equity investment and shareholder loan into the Bursa Integrated Health Campus Project in Turkey. The guarantees, available for up to 15 years, provide coverage against the risks of transfer restriction, expropriation and breach of contract. The project involves the development of a 1,355-bed hospital campus in the Bursa province in Northwestern Turkey under a 28.5-year construction, finance, maintenance and transfer agreement. The health campus is expected to have physical therapy and rehabilitation facilities, forensic and psychiatric wards, and technical services buildings.

The project is part of the Turkish Health Public-Private Partnership Program (PPP) developed by Turkey's Ministry of Health to reform and modernize public hospital infrastructure in the country. MIGA has previously supported the Health PPP Program by issuing guarantees for the Adana, Yozgat and Elazig Health Integrated Campuses.



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## Investment Description

- Multilateral Investment Guarantee Agency (MIGA)



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## Contact Information

### ACCOUNTABILITY MECHANISM OF MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>