Early Warning System

IFC-50152

Tongli Turkiye

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Quick Facts

Countries	Turkiye
Specific Location	Lüleburgaz, Organized Industrial Zone in Evrensekiz/Gündogu Neighborhood, Corlu, Kirklareli Province
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2025-10-31
Borrower	Great Rich Technologies Limited
Sectors	Construction, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 75.73 million
Loan Amount (USD)	$ 75.73 million
Project Cost (USD)	$ 382.00 million

Project Description

As stated on the project disclosure page, IFC's proposed investment is a senior loan of up to RMB540 million (approximately US$75 million) to Great Rich Technologies Limited ("GRT", or the Company), a leading manufacturer of precision coated functional materials and polymer film materials. Started as a traditional packaging material manufacturer, Great Rich has evolved into a "one-stop" solution provider in advanced precision coated functional materials and polymer film materials with broad applications in downstream industries such as consumer electronics, automotive, household appliances and renewable energy.

The company has two production facilities in Jiangyin and one facility in Lianyungang in China just completed construction and reached to 50% of operation.
The proposed loan will facilitate GRT's establishment of its first overseas manufacturing facility at Parcel 398 and 460, Block 256, Lüleburgaz. The location is within an Organized Industrial Zone (OIZ) in Evrensekiz/Gündogu Neighborhood, located in, Kirklareli Province, Türkiye. The Türkiye facility will primarily produce energy-saving window films, CO2 and volatile organic compounds (VOCs) capture materials, and paint protection films. The project is at feasibility and planning stage; construction will start in 2026 and will reach full operation in late 2028.

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

As stated by the IFC, the Company is controlled by its founder and Chairman, Mr. Yongnan Zhou (the Sponsor), who holds a 50.8 percent stake. China Development Industrial Bank (CDIB) Capital Group, an investment company based in Taiwan, China holds 12.2 percent and Compal Group, an original design manufacturer for consumer electronics based in Taiwan, China holds 3.2 percent. The remaining shares are publicly traded.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
China Development Industrial Bank (CDIB) Capital Group	Investor	Finance	invests in	Great Rich Technologies Limited	Client	Industry and Trade
Compal Electronics, Inc. (Compal Group)	Investor	Industry and Trade	invests in	Great Rich Technologies Limited	Client	Industry and Trade

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- CNR-GR_ESIA-001-Final_27.08.2025
- Environmental and Social Review Summary (ESRS)