Early Warning System

DFC-2021-BANCODELAPRO

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Quick Facts

Countries	Ecuador
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Proposed
Bank Risk Rating	C
Borrower	Banco de la Producción S.A. ("Produbanco")
Sectors	Education and Health, Finance
Ring Fence	Climate, Small & Medium Enterprises, Women
Investment Type(s)	Loan
Investment Amount (USD)	$ 150.00 million
Loan Amount (USD)	$ 150.00 million
Project Cost (USD)	$ 187.50 million

Project Description

Produbanco will use the DFC loan proceeds to expand its women borrowers and small-and-medium enterprise ("SME") loan portfolio. Of the loan proceeds (i) at least 30% will be for 2X loans, (ii) at least 20% for green lending, and (iii) the remaining 50% for other SME loans. The Loan will also provide much-needed liquidity to support these portfolios in the wake of the COVID-19 pandemic.

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Investment Description

- US International Development Finance Corporation (DFC)

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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Banco de la Produccion S.A.	Client	Finance

Contact Information

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability

DFC-2021-BANCODELAPRO

Bank Documents

- Project Disclosure [Original Source]