

 Early Warning System

IFC-607133

Europe Sustainable Finance



## Quick Facts

<b>Countries</b>	Albania, Azerbaijan, Kosovo, Moldova, Romania, Ukraine
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2023-08-01
<b>Borrower</b>	BANCA COMERCIALA ROMANA SA ,Banca Comerciala Moldova-Agroindbank SA, and others
<b>Sectors</b>	Agriculture and Forestry, Construction, Energy, Finance, Law and Government, Transport
<b>Investment Type(s)</b>	Advisory Services
<b>Investment Amount (USD)</b>	\$ 3.92 million
<b>Project Cost (USD)</b>	\$ 3.92 million



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## Project Description

According to the IFC the project aims to increase the flow of climate finance towards climate change mitigation and adaptation private sector initiatives/projects in different sectors (agriculture, transport, construction, energy) and as a result to reduce the GHG emissions. To achieve this goal the project will: 1) create an enabling sustainable finance environment by working with national financial regulators/enablers to establish national legislative/regulatory frameworks; 2) develop the supply for green finance through advisory work with financial institutions to build capacity/undergo green transformation and leveraging green finance across banking and microfinancing organizations; and 3) enhance the regional sustainable finance knowledge through IFC's Green Banking Academy (GBAC) events and services.



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## Investment Description

- International Finance Corporation (IFC)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [ASDE Ukraine](#) (Financial Intermediary)
- [Banca Comerciala Moldova-Agroindbank S.A.](#) (Financial Intermediary)
- [Banca Comerciala Romana S.A.](#) (Financial Intermediary)
- [Banca Transilvania S.A](#) (Financial Intermediary)
- [Intesa Sanpaolo Bank Albania](#) (Financial Intermediary)
- [Kreditimi Rural i Kosoves](#) (Financial Intermediary)
- [Tirana Bank](#) (Financial Intermediary)
- [Turan Bank \(Azerbaijan\)](#) (Financial Intermediary)
- [Ukrigasbank](#) (Financial Intermediary)



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### Private Actors Description

The IFC provides advisory services to various financial institutions located in Eastern Europe.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Norofert Group SA	Client	Industry and Trade

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## Contact Information

*No project contacts provided at the time of disclosure.*

## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>