

 Early Warning System

IFC-48735

ISC - Equator



Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	FI
Voting Date	2023-12-02
Borrower	Equator Africa Fund, LP
Sectors	Agriculture and Forestry, Energy, Finance, Industry and Trade, Transport
Investment Type(s)	Equity
Investment Amount (USD)	\$ 5.00 million
Project Cost (USD)	\$ 60.00 million



Project Description

As stated on the project disclosure page, the IFC is considering an equity investment of up to US\$5M in Equator Africa Fund, LP, a Sub-Saharan Africa focused VC fund investing in tech-enabled ventures in the Energy, Agriculture, and Mobility sectors with a focus on mitigating climate change. The Project is expected to be supported by the Korea Green, Resilient, and Innovative Development facility.



Early Warning System Project Analysis

The IFC categorized the project as FI-2.



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Equator Africa GP, LP](#) (Financial Intermediary)



Private Actors Description

As stated by the IFC, Equator Africa Fund, LP, is structured as a Delaware Limited Partnership. The General Partner is Equator Africa GP, LP, also a Delaware Limited Partnership.



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>