

 Early Warning System

IFC-45323

DCM Solis FIDC



## Quick Facts

<b>Countries</b>	Brazil
<b>Specific Location</b>	UNINFORMED
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	FI
<b>Voting Date</b>	2021-12-20
<b>Borrower</b>	SOLIS INVESTIMENTOS LTDA
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 50.00 million
<b>Project Cost (USD)</b>	\$ 50.00 million



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## Project Description

The proposed project consists of an investment in senior quotas of FIDC Tradepay Varejo I (Tradepay or the Fund), a short-term, non-recourse, virtual credit card receivables fund managed by Solis Investimentos (Solis or the Fund Manager) in Brazil (the Project). Tradepay exclusively finances Trademaster (TM), a Fintech/Tradetech payment/settlement platform for the Brazilian retail sector interacting with large consumer product companies.



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## People Affected By This Project

IFC anticipates that the Project will contribute to increasing access to finance for MSME buyers engaged in short-term supply chain finance and which are obligors to the Fund. Brazil's low credit penetration is attributable to structural issues in the banking sector; concentration, high degree of state intervention, high interest rates, etc., which all contribute to a lack of innovation and incentives to go down the market to reach MSMEs. The Project is expected to contribute to the improvement of access to finance for MSME retailers, as it supports a financing structure that improves financing terms at which MSME retailers acquire merchandise from large corporates in Brazil.

IFC expects that the Project will further contribute to a greater market competitiveness by increasing the offer from alternative lenders in the MSME financing segment, while deepening the local debt markets via the diversification of the FIDC market. The Project will ultimately contribute to an improved availability of financing options for MSMEs.



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## Investment Description

- International Finance Corporation (IFC)



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## Contact Information

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## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>.

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>