

 Early Warning System

EBRD-49725

Alpha Bank AE: covered bonds investment



Quick Facts

Countries	Greece
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	FI
Voting Date	2017-12-13
Borrower	ALPHA BANK AE
Sectors	Finance
Investment Amount (USD)	\$ 49.47 million
Project Cost (USD)	\$ 618.31 million



Project Description

This project subscribes to bonds issued by Alpha Bank, the proceeds of which will be used to contribute to the normalization of the Bank's liquidity position.



Investment Description

The EBRD subscribed EUR 40 million to the EUR 500 million covered bond issued by Alpha Bank A.E. ("Alpha") under its EUR 8 billion Direct Issuance Covered Bond Programme I. The covered bond has a soft bullet structure with a maturity of five years and marks Alpha's first public covered bond issuance.

- European Bank for Reconstruction and Development (EBRD)

Private Actors

- [Alpha Bank A.E.](#) -- Financial Intermediary

Alpha is one of the four systemic banks in Greece with its shares listed in the Athens Stock Exchange. It offers a wide range of high-quality financial products and services, including retail banking, SMEs and corporate banking, asset management and private banking, the distribution of insurance products, investment banking, brokerage and real estate management.



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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.



Bank Documents

- [Project Summary Document \(Greek\)](#) [Original Source]