Early Warning System

# IFC-606622

## Shared Value Platform Revenue Management Anglo American Peru

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### Quick Facts

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| **Countries** | Peru |
| **Financial Institutions** | International Finance Corporation (IFC) |
| **Status** | Active |
| **Bank Risk Rating** | U |
| **Voting Date** | 2021-09-30 |
| **Borrower** | Anglo American Peru |
| **Sectors** | Infrastructure, Mining |
| **Investment Type(s)** | Advisory Services |
| **Investment Amount (USD)** | $ 0.95 million |
| **Grant Amount (USD)** | $ 0.95 million |

## Project Description

Overall, the investment capacity of the Sub National Governments (SNG) will be strengthened through coaching or direct support to officers and local leaders by making available relevant information, delivering training and tools, and promoting the adoption of Good Practices (GP). The Project builds from the experience and lessons learned by IFC in previous programs. IFC will work in the implementation of GPs selected based on the areas of improvement identified during pre-implementation.

This project is embedded in a broader initiative implemented in Peru to promote sustainable regional development, called in Spanish "Moquegua Crece". This is a partnership with Anglo American and other parties who have agreed to collaborate to develop initiatives and to coordinate and undertake actions in good faith to promote regional development in Moquegua more effectively. The activities contemplated under this project are part of one of the three pillars prioritized by Moquegua Crece, which is the Institutional Capacity Building component.

The working methodology proposed by IFC includes a combination of the following activities:
• Coaching sessions to train officers on key areas related to the investment cycle.
• Solve day-to-day issues and organize ad-hoc workshops to reinforce key topics.
• Meetings with SNGs´ authorities to validate the methodologies and action plans.
• Building the capacity and provide training to men and women leaders.
• Visits to leaders and grassroot organizations and dialogue sessions with authorities and leaders.

The Project has been structured around three workstreams, which are key components of Good Governance:

A. Responsiveness: Sub National Governments investment portfolio responds to population needs, including women needs. Good practices under this workstream include:
- Multi-annual planning process and alignment to the new regional development plan of Moquegua.
- Multiannual Participatory Budgeting.

B. Responsibility: Effective investment portfolio management and delivery of services. Good practices under this workstream include:
- Enhanced internal coordination and alignment to monitor the SNGs investment portfolio and its progress through the investment cycle.
- Improving the effectiveness of the investment portfolio management by developing an operational programming matrix.
- Maintenance plans.
- Preparation and evaluation of guidelines.
- Developing guidelines for projects’ closure.

C. Transparency and Accountability: SNGs are expected to be held accountable for the effectiveness of the use of mining royalties by local leaders.

## People Affected By This Project

The project’s objective is to strengthen the capacities of Sub National Governments (SNG) in Moquegua to effectively respond to community needs through the enhanced provision of inclusive public infrastructure and/or services. SNGs are expected to implement Good Practices, contributing to improvements toward the following three outcomes:
i) SNGs investment portfolio will be better aligned with population needs, including women, priorities through the implementation of key practices.
ii) SNGs Investment portfolio management and delivery of services will be more effective due to better designed, implemented, maintained and operated investment projects.
iii) SNGs are held accountable for the effectiveness of their investments through the increased capabilities of leaders, including women leaders, to monitor public investment.

## Investment Description

- International Finance Corporation (IFC)

## Contact Information

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