Early Warning System

IDBI-15891-01

Surtigas: Receivables Facility for Brilla Non-banking Financing Program

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Quick Facts

Countries	Colombia
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	C
Voting Date	2026-11-03
Borrower	Surtidora de Gas del Caribe SA ESP (Promigas SA ESP)
Sectors	Energy, Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 100.00 million
Loan Amount (USD)	$ 100.00 million

Project Description

As stated by the IDB Invest, Surtidora de Gas del Caribe SA ESP, a subsidiary of Promigas S.A. E.S.P., operates the Brilla non-bank financing program, through which it provides financing to its customers, with collections made through the natural gas utility bill, for the acquisition of goods and services that contribute to improving household living conditions. The Project consists of a receivables purchase facility of up to US$100 million equivalent in Colombian pesos, under which IDB Invest will acquire eligible receivables originated by GdO under the Brilla program, related to the financing of home improvement materials, household appliances, residential natural gas connections, and other goods and services for the home.

Investment Description

- IDB Invest (IDBI)

Private Actors Description

As stated by Bloomberg, Surtidora de Gases del Caribe S.A. distributes and commercializes natural gas. The Company provides associated services including maintenance and metrology laboratory services. Surtidora de Gases del Caribe serves residential, commercial, industrial, and vehicular users throughout Colombia.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Promigas	Parent Company	Energy	owns	Surtidora de Gases del Caribe SA	Client	Energy

Contact Information

Client - Surtidora de Gas del Caribe SA ESP (Promigas SA ESP):

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

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Bank Documents

- SURTIGAS BRILLA RESUMEN DE LA REVISION AMBIENTAL Y SOCIAL (RRAS O ESRS) [Original Source]

Other Related Projects

- IDBI-15890-01 Gases de Occidente: Receivables Facility for Brilla Non-banking Financing Program