

 Early Warning System

EBRD-49353

Bank Zachodni WBK subordinated bond



Quick Facts

Countries	Poland
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	FI
Voting Date	2018-03-14
Borrower	BANK ZACHODNI WBK SA
Sectors	Construction, Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 44.05 million
Project Cost (USD)	\$ 291.23 million



Project Description

This project invests in a subordinated bond issued by Bank Zachodni, the proceeds of which will be used to finance the construction of new commercial and residential projects.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors

- [Bank Zachodni WBK S.A.](#) (Financial Intermediary)

BZWBK is one of the largest financial institutions in Poland. BZWBK is listed on the Warsaw Stock Exchange with a market capitalization of PLN 36 billion (€ 8.6 billion equivalent) as of March 9, 2018. BZWBK had 10 per cent market share by deposits and 10.1 per cent market share by loan portfolio as of the end of 2017. Santander Group is the single largest shareholder with 68.13 per cent of total capital.



Contact Information

Pawel Kolodzinski

pawel.kolodzinski@bzwbk.pl

(+48) 225341799

<http://www.bzwbk.pl>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.