

 Early Warning System

FMO-53749
PROXIMITY DESIGNS



Quick Facts

Countries	Myanmar
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Proposed
Bank Risk Rating	C
Voting Date	2018-05-28
Borrower	Proximity Designs
Sectors	Agriculture and Forestry, Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 2.00 million
Loan Amount (USD)	\$ 2.00 million



Project Description

The Proximity Finance provides microfinance loans to farmers in rural areas especially in delta, dryzone and upland areas of Myanmar. It's a program under the Proximity Designs and was initiated after the Nargis cyclone to support rural farmer recovery.



Investment Description

- Netherlands Development Finance Company (FMO)



Contact Information

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>