

 Early Warning System

IFC-38278

SLCM Myanmar Limited



Quick Facts

Countries	Myanmar
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	F1
Voting Date	2018-01-15
Borrower	SOHANLAL COMMODITY MANAGEMENT LIMITED
Sectors	Agriculture and Forestry, Construction
Investment Type(s)	Loan
Investment Amount (USD)	\$ 6.00 million
Loan Amount (USD)	\$ 6.00 million
Project Cost (USD)	\$ 9.00 million



Project Description

Sohanlal Commodity Management Pvt. Ltd (“SLCM” or the “Parent”) is a leading post-harvest agri supply chain solutions provider in India. It offers warehouse and collateral management, procurement of agricultural commodities and commodity-backed / warehouse receipt financing to agri businesses.

SLCM’s Myanmar-based subsidiary, SLCM Ltd. (“SLCM Myanmar”), provides warehouse and collateral management services in Myanmar as well as commodity-backed finance facilitation to small agri businesses, traders and farmer organizations. SLCM seeks to invest US\$9.0 mn to grow the commodity-backed finance facilitation operations in Myanmar with the help of IFC (the “Project”).



Investment Description

The total project cost is US\$9.0mn. IFC proposes to support the Project with US\$6.0 million in funding, comprising a US\$3.0 million A-loan from IFC's own account and a US\$3.0 million loan in its capacity as Implementing Entity of the Private Sector Window of the Global Agriculture and Food Security Program (GAFSP). Other funds have been availed in the form of equity investments from the Parent and a short term revolving credit facility from the State Bank Of India, Yangon Branch.

- International Finance Corporation (IFC)

Private Actors

- [Sohan Lal Commodity Management Pvt Ltd](#) -- Financial Intermediary

Sohanlal Commodity Management Pvt. Ltd is a leading post-harvest agri supply chain solutions provider in India. It offers warehouse and collateral management, procurement of agricultural commodities and commodity-backed / warehouse receipt financing to agri businesses.

SLCM was started by the Group CEO Mr. Sandeep Sabharwal (the "Sponsor"), an acknowledged entrepreneur in the sector and the largest shareholder. He is a member of the committee on electronic depository of warehouse receipts of Central Depository Services (India) Limited. Prior to SLCM, Mr. Sabharwal has managed businesses across the agriculture value chain. A number of institutional investors comprise the remaining shareholders, namely Nexus Venture Partners, Mayfield FVCI, Everstone Capital, Emerging India Fund, Creation Investments Capital Management, responsAbility Investments AG, and the Agricultural and Rural Impulse Fund (agRIF).



Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>