

 Early Warning System

FMO-31818

LA FAYETTE MICROFINANCE BANK



Quick Facts

Countries	Nigeria
Specific Location	Oyo State
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	C
Voting Date	2012-01-27
Borrower	La Fayette Microfinance Bank Ltd (Advans Nigeria)
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 1.12 million
Loan Amount (USD)	\$ 1.12 million



Project Description

According to FMO website, the FMO provides high-risk finance to enable the start up of new microfinance institutions, therewith enhancing access to finance in Nigeria. MSMEs have almost no access to finance in Nigeria, despite playing a crucial rule in employment generation and wealth creation. Advans Nigeria will provide means to the bottom of the pyramid, empowering them to progress out of poverty.



Investment Description

- Netherlands Development Finance Company (FMO)



Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>.



Bank Documents

- [Project Information](#)