

 Early Warning System

IFC-39959

Hayat Kimya



## Quick Facts

<b>Countries</b>	Algeria, Egypt, Nigeria, Pakistan, Vietnam
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2018-11-30
<b>Borrower</b>	Hayat Kimya Sanayi A.S.
<b>Sectors</b>	Agriculture and Forestry
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 200.00 million
<b>Project Cost (USD)</b>	\$ 600.00 million



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## Project Description

Hayat Kimya Sanayi A.S. is a leading fast moving consumer good company in Turkey engaged in the manufacturing of (i) personal care (baby care, lady care and adult incontinence products), (ii) family care (facial and bath tissues, kitchen towels, napkins etc.); and (iii) fabric/home care products (detergent, softener, cleaning liquids etc.). Hayat Kimya holds prominent market positions in most markets it serves. In addition to its home country (Turkey), the Company has manufacturing assets in five other countries in the EMENA region (Egypt, Iran, Algeria, Nigeria and Russia).

Within the scope of the Project, capacity of the existing operations in Egypt, Nigeria and Algeria will be increased and modernized while greenfield investments will be carried out in Pakistan and Vietnam.



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## Investment Description

The total Project cost is estimated at US\$600 million. IFC is considering providing Hayat Kimya a debt funding package at an amount of up to US\$200 million equivalent. The proposed debt package consists of an A loan up to US\$75 million equivalent for IFC's own account and a syndicated B loan up to US\$125 million equivalent.

- International Finance Corporation (IFC)

## Private Actors

- [Hayat Kimya Sanayi A.S.](#) -- Implementing Company

Hayat Kimya is headquartered in Turkey but has operations in the wider EMENA region. The Company and its subsidiaries are ultimately owned by the Turkish Kigili Family.



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### Contact Information

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### ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



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**Bank Documents**

- [Environmental and Social Review Summary](#)