

 Early Warning System

ADB-51025-001

Reform and Diversification of the Local Government Bond Market



### Quick Facts

|                                |                              |
|--------------------------------|------------------------------|
| <b>Countries</b>               | China                        |
| <b>Specific Location</b>       | Nation-wide                  |
| <b>Financial Institutions</b>  | Asian Development Bank (ADB) |
| <b>Status</b>                  | Active                       |
| <b>Bank Risk Rating</b>        | C                            |
| <b>Voting Date</b>             | 2018-08-28                   |
| <b>Borrower</b>                | People's Republic of China   |
| <b>Sectors</b>                 | Finance                      |
| <b>Investment Type(s)</b>      | Advisory Services            |
| <b>Investment Amount (USD)</b> | \$ 0.40 million              |



### **Project Description**

According to the bank document, the project aims to improve the quality of the environment for local government bond market issuance.

ADB will engage an international expert in local government bond market, a national expert in sub-sovereign credit ratings and bond markets; and a national firm in local government finance and bond markets.



### Investment Description

- Asian Development Bank (ADB)

### **TA 9563-PRC: Reform and Diversification of the Local Government Bond Market**

Technical Assistance Special Fund    US\$ 0.4 million



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### Contact Information

#### Executing Agencies

##### Ministry of Finance

Sanlihe, Xicheng District

Beijing, 100820

People's Republic of China

#### ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>



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### Bank Documents

- [Project Disclosure PDF](#) [Original Source]
- [Reform and Diversification of the Local Government Bond Market: Technical Assistance Report](#) [Original Source]
- [Terms of Reference for Consultants](#) [Original Source]