

 Early Warning System

IFC-45473

GTFP ATRI SUNU



Quick Facts

Countries	Togo
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	FI
Voting Date	2023-05-16
Borrower	SUNU BANK
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 5.00 million



Project Description

According to the Bank's website, IFC's proposed project consists of a trade finance facility of up to US\$5 million for SUNU Bank Togo with a maturity of up to 1 year. The investment falls under the IFC's Global Trade Finance Program ("GTFP") and is booked under the African Trade and Supply Chain Finance Recovery Initiative ("ATRI") umbrella. The investment will support the Bank's international trade business and enhance acceptability by correspondent banks ("CBs") of Letter of Credits, Guarantees and other trade instruments issued by SUNU Bank Togo, the eighth largest commercial bank in Togo in terms of net loans, in favor of its CBs.



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Sunu Bank Togo](#) (Financial Intermediary)



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>