

 Early Warning System

AIIB-000468

Oman: Manah-1 Solar PV Independent Power Plant



## Quick Facts

|                                |   |
|--------------------------------|---|
| <b>Countries</b>               | Oman  |
| <b>Specific Location</b>       | Ad Dakhiliyah region                                |
| <b>Financial Institutions</b>  | Asian Infrastructure Investment Bank (AIIB)         |
| <b>Status</b>                  | Proposed  |
| <b>Bank Risk Rating</b>        | B   |
| <b>Borrower</b>                | EDF Renouvelables, Korea Western Power Company Ltd. |
| <b>Sectors</b>                 | Energy  |
| <b>Investment Type(s)</b>      | Loan  |
| <b>Investment Amount (USD)</b> | \$ 75.00 million                                    |
| <b>Loan Amount (USD)</b>       | \$ 75.00 million                                    |



### **Project Description**

As stated by the AIIB, the Project involves the development, design, engineering, construction, operation, and maintenance of a 500 MWac Manah solar I photovoltaic power plant in the Ad Dakhiliyah region of the Sultanate of Oman.

The Project is being developed by EDF Renouvelables and Korea Western Power Company Ltd., through a special purpose vehicle, which has entered into a 20-year Power Purchase Agreement commencing from the scheduled commercial operations date with Oman Water and Power Procurement Company SAOC in March 2023. Post the PPA expiry, the Project Company will be eligible to sell the electricity under the spot market regime in Oman.



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### Investment Description

- Asian Infrastructure Investment Bank (AIIB)



### Private Actors Description

As stated by Bloomberg, EDF Renouvelables produces renewable energy electricity. The Company generates electricity from wind and solar energy, hydro power, and biomass material, as well as offers development, construction, production, operation, and maintenance of power plants. EDF Energies Nouvelles serves customers in Europe and North America.

Korea Western Power Co., Ltd generates and supplies electricity. The Company provides electric energy to residential, commercial, and industrial uses. Korea Western Power manages thermal power stations, pumped-storage power plants, and combined cycle power plants in South Korea.



| Private Actor 1            | Private Actor 1 Role | Private Actor 1 Sector | Relation       | Private Actor 2                          | Private Actor 2 Role | Private Actor 2 Sector |
|----------------------------|----------------------|------------------------|----------------|--|----------------------|------------------------|
| -                          | -                    | -                      | -              | Oman Power and Water Procurement Company | Buyer                | Infrastructure         |
| Korea Western Power Co Ltd | Client               | Energy                 | contracts with | EDF Energy Renewables                    | Client               | Energy                 |



### Contact Information

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#### Borrowers -

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### ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.aiib.org/en/contact/information-request/index.html>

### ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB's failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes. Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html>

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html>



### Bank Documents

- [ESIA Final Report](#)
- [Project Summary \(August 7, 2023\)](#) [Original Source]