

 Early Warning System

IFC-44984

FCP 4G Credicorp Capital and Sura Asset Management Fund 2



Quick Facts

Countries	Colombia
Specific Location	UNINFORMED
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	FI
Voting Date	2022-01-17
Borrower	FCP 4G CREDICORP SURA ASSET MANAGEMENT 2
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 40.00 million
Project Cost (USD)	\$ 40.00 million



Project Description

The proposed project entails an IFC equity investment of up to US\$40m equivalent in COP (COP\$150,000m) or up to 20% of the total commitments, as limited partner in an infrastructure debt fund managed by Unión para la Infraestructura S.A.S. (“UPI” or the “Manager”). This will be an IFC follow-on investment in compartment A of UPI’s second debt fund (the “Second Fund” or the “Fund”). The Second Fund will be earmarked to finance toll-roads and airports projects under the 4G and 5G infrastructure programs in Colombia (the “Project”). In December 2015, IFC committed COP\$150,000m (US\$48m) in UPI’s first debt fund (the “First Fund”), which provided senior debt financing to four projects under Colombia’s 4G toll-road concession program.



People Affected By This Project

The Project has an Anticipated Impact Measurement and Monitoring (AIMM) rating of Satisfactory. The most significant, expected project-level outcome comes from the improved access to road infrastructure and it supported by the improved quality of finance for infrastructure projects through the provision of longer-tenor funding. Beyond the Project, IFC anticipates that the investment will promote competitiveness by fostering the creation of infrastructure debt funds as an investible asset class for institutional investors with a long-term focus and a complementary source of funding for infrastructure projects through demonstration and replication effects.



Investment Description

- International Finance Corporation (IFC)



Contact Information

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You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>.

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>