

 Early Warning System

EIB-20160146

SCA OSTRAND MILL EXPANSION AND FORESTRY



Quick Facts

Countries	Sweden
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Sectors	Industry and Trade
Investment Amount (USD)	\$ 150.00 million
Project Cost (USD)	\$ 684.00 million



Project Description

LOCATION

Sweden

DESCRIPTION

The operation consists (i) in the finance of selected renewable energy, energy efficiency and environmental protection measures within an investment programme in Sweden consisting of the upgrade of a pulp mill in Timrå and (ii) the replanting and regeneration of about 68,000 ha of forest, the construction of 4,250 km of forest roads and an upgrade of five forest terminals.

OBJECTIVES

The project will contribute to higher energy efficiency and innovative process optimisation. The operation also aims to upgrade and renew regional forest resources and will enhance and create employment and have significant multiplier effects on the regional rural economies.

ENVIRONMENTAL ASPECTS

The mill modernisation project falls under Annex I of Environmental Impact Assessment (EIA) Directive 2011/92/EU. A full EIA as well as a permit under the Industrial Emission Directive 2010/75/EU is required. Some of the investments planned within the project programme for modernisation and renewal of forest assets may fall under Annex II of the EIA Directive and would require a screening decision by the competent authority. Details of the permitting procedures, potential impact on nature conservation sites close by and sustainability and origin of the biomass will be further assessed at appraisal.

PROCUREMENT

The Bank will require the promoter to ensure that contracts for the implementation of the project have been/will be tendered in accordance with the relevant applicable EU procurement legislation.



Investment Description

- European Investment Bank (EIB)



Contact Information

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form>, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at:

<http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>