Early Warning System

IDBI-15332-01

Santa Priscila: Driving Sustainable Shrimp Farming in Ecuador via Electrification

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Quick Facts

Countries	Ecuador
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2025-11-10
Borrower	Industrial Pesquera Santa Priscila S.A.
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 230.00 million
Loan Amount (USD)	$ 230.00 million
Project Cost (USD)	$ 305.00 million

Santa Priscila: Driving Sustainable Shrimp Farming in Ecuador via Electrification

Project Description

According to the IDB Invest, the proposed transaction with Industrial Pesquera Santa Priscila S.A. ("IPSP" or the "Company"), Ecuador's leading shrimp exporter and one of the largest producers worldwide, consists of a senior A/B loan of up to US$150 million, with a term of up to 10 years and including a 2-year grace period. The funds will be used to finance the electrification of two of the Company's shrimp farms, Chanduy and Bajen, which together cover 2,241.98 hectares, as part of a multi-year plan (2022-2027) to strengthen energy security through connection to the national grid and the replacement of diesel systems with electric infrastructure and equipment.

The project will contribute to the reduction of greenhouse gas emissions by progressively replacing diesel generators with electricity sourced from both the national grid and self-generation systems using renewable energy. This energy transition will reduce dependence on fossil fuels, optimize operating costs, and enhance the Company's resilience. Additionally, the initiative aligns with corporate commitments to sustainability and climate change, supporting the Sustainable Development Goals (SDGs) and national decarbonization targets. In doing so, it not only improves operational efficiency and energy supply stability but also generates a positive impact on corporate reputation and stakeholder confidence.

Investment Description

- IDB Invest (IDBI)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	INDUSTRIAL PESQUERA SANTA PRISCILA S.A.	Client	-

Contact Information

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You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

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The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- SANTA PRISCILA - PLAN DE ACCION AMBIENTAL Y SOCIAL (PAAS) [Original Source]
- SANTA PRISCILA - RESUMEN DE LA REVISION AMBIENTAL Y SOCIAL (RRAS) [Original Source]