

 Early Warning System

ADB-49122-004

Skills and Knowledge for Inclusive Economic Growth Project



Quick Facts

Countries	Vietnam
Specific Location	National-wide
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	B
Voting Date	2018-12-11
Borrower	Government of the Socialist Republic of Vietnam
Sectors	Education and Health
Investment Type(s)	Grant, Loan
Investment Amount (USD)	\$ 78.00 million
Loan Amount (USD)	\$ 75.00 million
Grant Amount (USD)	\$ 3.00 million
Project Cost (USD)	\$ 98.20 million



Project Description

According to the bank document, the proposed project will continue its efforts to realign Viet Nam technical and vocational education and training (TVET) system with current and future labor market needs.

The project will upgrade the teaching and learning environments of national high-quality TVET institutes with up-to-date technology. These upgrades will enhance the quality of training programs for advanced skills in close collaboration with business communities. The grant will complement these activities by strengthening the quality of soft skills training and developing demand-driven short-term skills programs for women and youth in disadvantaged communities.



Investment Description

- Asian Development Bank (ADB)

Skills and Knowledge for Inclusive Economic Growth for Disadvantaged Communities Project (Grant)

Japan Fund for Poverty Reduction US\$ 3.00 million

Skills and Knowledge for Inclusive Economic Growth Project (Loan)

Asian Development Fund US\$ 75.00 million

Counterpart US\$ 20.20 million



Contact Information

Executing Agencies

Ministry of Labor, Invalids and Social Welfare

No.2 Dinh Le Street
Hanoi, Vietnam

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>



Bank Documents

- [Project Disclosure PDF](#) [\[Original Source\]](#)



Other Related Projects

- ADB-49122-001 Skills and Knowledge for Inclusive Economic Growth Program