

 Early Warning System

EIB-20240483

BARCELONA RESILIENT AND SUSTAINABLE CITY II



Quick Facts

Countries	Spain
Specific Location	Barcelona
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	Government of Spain (Ajuntament de Barcelona)
Sectors	Construction, Education and Health, Transport, Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	\$ 261.11 million
Loan Amount (USD)	\$ 261.11 million
Project Cost (USD)	\$ 522.22 million



Project Description

According to the EIB, the project consists of a framework loan to support the implementation of the 2024-2027 multi-annual investment strategy of the Municipality of Barcelona, and supporting the implementation of the Resilience Model and Climate Plan of the City. The project includes, among others, investments in urban renewal and regeneration, including green areas and open spaces, public buildings, sustainable mobility, and the water sector.

The project is consistent with the EU Framework for Urban Development and Regeneration. It is also aligned with the European Green Deal, the EU Energy Performance of Building Directive and the Energy Efficiency Directive. The project is also consistent with the EIB strategies and guidelines related to eligible sectors, including the Bank's Urban Lending Review, the Energy Lending Policy, and the Transport Lending Policy. Furthermore, this project is deemed aligned with the Climate Bank Roadmap, and with a low carbon and resilient pathway, consistent with the Paris Agreement goals and principles.

The project addresses a number of market failures and will bring important economic and social benefits, contributing to achieving a more integrated, sustainable, and inclusive development, improving the living conditions of the citizens and other people visiting or living in the city. The project will contribute to promoting progress toward multiple Sustainable Development Goals, the most significant one being the contribution to sustainable cities and communities.



Investment Description

- European Investment Bank (EIB)



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Other Related Projects

- EIB-20190838 BARCELONA RESILIENT AND SUSTAINABLE CITY
- EIB-20240437 EU CNC MISSION CITIES LENDING ENVELOPE