

 Early Warning System

EIB-20230982

BORDEAUX METROPOLE ENERGIES II



Quick Facts

Countries	France
Specific Location	Bordeaux
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	Bordeaux Metropole Energies
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 97.31 million
Loan Amount (USD)	\$ 97.31 million
Project Cost (USD)	\$ 197.85 million



Project Description

As stated by the EIB, the Framework Loan to Bordeaux Metropole Energies/Société d'Économie Mixte 'Bordeaux Métropole Energies' (BME) and its majority-owned subsidiaries to financially support its activities related to Energy Efficiency renovations of residential buildings, renewable energies (especially photovoltaic) and district heating/cooling networks in the Bordeaux metropolitan area over a period of 4 years. This operation is the second one with BME (following 'Bordeaux Métropole Energies' 2017-0896).

This aim is to provide a loan of up to EUR 90m to BME in order to keep supporting its Energy Efficiency investments in private buildings (following 2017-0896) as well as its activities relative to renewable energies (especially photovoltaic) and district heating/cooling networks.

The EIB loan will contribute to the EE renovation of approximately 3,150 homes (370 individual housings and 2,780 apartments in condominiums) in Bordeaux metropolis over a period of 4 years. As a One-Stop Shop for EE renovations, it will keep supporting - technically and financially - building owners of the Bordeaux metropolitan area in their renovations. This will be part of its 'Société de Tiers-Financement' (Third-Party Financing entity) role, following the French legal arrangements that allow non-banking entities to perform credit activities to individuals for EE renovations under clearly established conditions.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

Bordeaux Métropole Énergies (BME) is the operator of the energy system in the city of Bordeaux.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Bordeaux Métropole Énergies (BME)	Client	Energy



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Other Related Projects

- EIB-20170896 BORDEAUX METROPOLE ENERGIES (SFSB)