Early Warning System

IFC-47206

Polsat

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Quick Facts

Countries	Poland
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2022-12-13
Borrower	CYFROWY POLSAT S A
Sectors	Communications
Investment Type(s)	Loan
Investment Amount (USD)	$ 98.60 million
Project Cost (USD)	$ 605.00 million

Project Description

According to the Bank's website, IFC submitted an offer to invest PLN 435 million, equivalent to US $98.6 million, as an anchor investor in a PLN 2.67 billion sustainability-linked bond ("SLB") being issued by Cyfrowy Polsat S.A. The Company accepted the offer and invited IFC to purchase the bonds by 11 January. The Company along with its subsidiaries (collectively the "Group" or "Grupa Polsat Plus" or "Polsat") is one of the largest media and telecom operators in Poland. In December 2021, the Company announced the planned acquisition of 67% stake in PAK-Polska Czysta Energia sp. z o.o. ("PAK PCE"), a company that was set up to invest in renewable energy and green hydrogen in Poland, and 67% stake in Port Praski sp. z o.o, a holding company that is developing a large real estate project in Central Warsaw.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	CYFROWY POLSAT S A	Client	-
-	-	-	-	Grupa Polsat Plus	Parent Company	-

Contact Information

Grupa Polsat Plus
Investor Relations Department
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4 Konstruktorska Str. 02-673 Warsaw, Poland

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental & Social Review Summary (ESRS)