

 Early Warning System

EBRD-49794

Lekela Wind BOO



## Quick Facts

<b>Countries</b>	Egypt
<b>Specific Location</b>	Gulf of Suez
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	A
<b>Voting Date</b>	2019-01-17
<b>Borrower</b>	Lekela Egypt Wind Power BOO SAE
<b>Sectors</b>	Energy
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 81.43 million
<b>Project Cost (USD)</b>	\$ 325.72 million



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## Project Description

According to bank documents, the investment involves provision of long-term senior debt financing of up to USD 81 million (EUR 70 million equivalent) to finance the construction of a 250 MW wind power plant located in the Gulf of Suez, approximately 30km North-West of Ras Ghareb in Egypt. The project will be one of the first privately developed utility scale wind power plants in Egypt and will support the country in increasing its renewable energy capacity.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)

## Private Actors

- [Lekela Power B.V.](#) (Client)



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## Contact Information

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## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form, [http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en). You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.



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**Bank Documents**

- [Environmental and Social Summary](#)



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### Other Related Projects

- MIGA-a1d7765a09 South Africa Mainstream Renewable Wind Power
- IFC-40137 Lekela EG Wind 1