

 Early Warning System

WB-P164289

Grenada First Fiscal Resilience and Blue Growth Development Policy
Credit



Quick Facts

Countries	Grenada
Financial Institutions	World Bank (WB)
Status	Approved
Bank Risk Rating	U
Voting Date	2018-06-22
Borrower	Government of Grenada
Sectors	Climate and Environment, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 30.00 million
Project Cost (USD)	\$ 35.00 million



Project Description

According to the bank, this program document presents the first operation in a programmatic series of two Development Policy Credits (DPC) for Grenada. The First Fiscal Resilience and Blue Growth Development Policy Credit, in the amount of US\$30 million, supports the implementation of policy and institutional reforms set out in the Government's long-term development strategy, the New Economy Plan (NEP), the Growth and Poverty Reduction Strategy (GPRS) for 2014-18, and Grenada's Blue Growth and Coastal Master Plan. The Government's programs prioritize fiscal sustainability, strengthening resilience against natural disasters, and harnessing the 'blue economy' as a way to fuel sustainable growth. This DPC series supports key aspects of that broad program. This DPC series supports a more comprehensive approach to strengthen sustainability and resilience in the context of a small island state.



Investment Description

- World Bank (WB)



Contact Information

For more information about the project:

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Bank Documents

- [Concept Program Information Document \(PID\) \(English\)](#) [Original Source]
- [Grenada - Fiscal Resilience and Blue Growth Development Policy Credit Project \(English\)](#) [Original Source]
- [Official Documents- Financing Agreement for Credit 6275-GD \(Closing Package\) \(English\)](#)
- [Official Documents- Letter of Development Policy for Credit 6275-GD \(Closing Package\) \(English\)](#)