

 Early Warning System

IFC-45636

SLGP RSF NSIA Guinee



## Quick Facts

<b>Countries</b>	Guinea
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	FI
<b>Voting Date</b>	2023-04-03
<b>Borrower</b>	NSIA Banque Guinée
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Guarantee
<b>Investment Amount (USD)</b>	\$ 5.83 million
<b>Project Cost (USD)</b>	\$ 11.66 million



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## Project Description

As stated by the IFC, the project consists of an unfunded Risk Sharing Facility in an amount of up to GNF 50 billion (or approximately US\$5 million) to be committed in two equal tranches, that will guarantee up to 50% of a portfolio of small and medium enterprises in an amount of up to GNF100 billion (or approximately US\$10 million), under IFC's Small Loans Guarantee Program.

The proposed engagement aims to support NSIA Guinée to build its capacity to grow and expand its SME Banking business, while strengthening its risk management practices. IFC 's intervention aims to provide support on focus on areas such as market segmentation and product development and end-to-end risk management to be able to serve the SME segment well.



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## Early Warning System Project Analysis

The IFC categorized the project as FI-2.



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## Investment Description

- International Finance Corporation (IFC)



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### Private Actors Description

As stated by the IFC, NSIA Banque Guinée was created in 2011 as a subsidiary of NSIA Group headquartered in Côte D'Ivoire. The Bank is held at 89.6% by NSIA Group as of June 2022 with the remaining shareholding divided amongst other Guinean corporates and individuals.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	NSIA Banque Guinée	Client	Finance
-	-	-	-	NSIA Group	Parent Company	Finance

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## Contact Information

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## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>