

 Early Warning System

IFC-38777

IDLC Finance



Quick Facts

Countries	Bangladesh
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	FI
Voting Date	2018-04-20
Borrower	IDLC Finance Limited
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 40.00 million



Project Description

According to the IFC website, the project consists of senior financing to IDLC Finance Limited. The investment will be utilized by IDLC for supporting affordable housing finance for purchase/construction & extension of house to individuals under low and medium income group in Bangladesh.

The objectives of the proposed project are:

1. **Creating a new asset class and improving access to finance** : A commercially viable affordable housing finance product can open up a new frontier segment for financial institutions contributing to the financial sector development and improving access to finance especially in the lower income segments.
2. **Job creation** : By supporting the expansion of housing finance this project will also contribute to job creation in Bangladesh.



Investment Description

- International Finance Corporation (IFC)

Private Actors

- [IDLC Finance Limited](#) -- Financial Intermediary
- [IDLC Finance Limited](#) -- Implementing Company

IDLC Finance Limited engages in investment banking, discretionary portfolio management, and margin lending activities in Bangladesh. It offers small and medium enterprise (SME) finance products, such as SME loans/leases, seasonal and women entrepreneur loans, SME Shachal loans and revolving short term loans etc.



Contact Information

For inquiries about the project

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For inquiries and comments about IFC

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>