

 Early Warning System

**IDBI-13186-01**

Portland - Covid19 Facility



## Quick Facts

<b>Financial Institutions</b>	IDB Invest (IDBI)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	FI
<b>Voting Date</b>	2020-12-08
<b>Borrower</b>	Portland Caribbean Fund II
<b>Sectors</b>	Education and Health, Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 10.00 million
<b>Loan Amount (USD)</b>	\$ 10.00 million



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## Project Description

According to IDBI website, IDB Invest is considering a US\$10 million senior loan facility to Portland Caribbean Fund II to provide support for its portfolio companies impacted by the COVID-19 crisis. It will be used to cover working capital needs due to reduced economic activity, finance capital expenditure required to conform to new regulations associated with physical distancing protocols, provide funding for the restart of operations post-pandemic, and improve sustainability and resiliency in the region.



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## Investment Description

- IDB Invest (IDBI)



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## Contact Information

Contact name: Doug Hewson

Title: Managing Partner

Telephone: +1 613-315-1863

Email address:

dhewson@portlandpe.com

## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

## ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

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