Early Warning System

AFDB-P-SC-K00-028

Economic Resilience and Green Recovery Support Programme (ERGRSP) - Phase II

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Quick Facts

Countries	Seychelles
Financial Institutions	African Development Bank (AFDB)
Status	Active
Bank Risk Rating	C
Voting Date	2025-07-16
Borrower	Ministry of Finance, National Planning and Trade (MoFNPT)
Sectors	Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 24.38 million
Project Cost (USD)	$ 24.38 million

Project Description

According to bank's website, the Economic Resilience and Green Recovery Support Programme II (ERGRSP-II) is the second in a 3-year programmatic series, for the years 2024, 2025, and 2026. The ERGRSP-II operation aims to consolidate and deepen the reforms initiated under the ERGRSP-I operation while ensuring effective sequencing of reforms. It continues to support reforms that align with Seychelles' Vision 2033, the National Development Strategy (NDS) 2024-2028, and the Medium-Term Fiscal Framework (MTFF, 2024-2026). ERGRSP-II maintains the same three mutually reinforcing and complementary components of ERGRSP-I: (i) Component 1: Advancing governance and economic management reforms; (ii) Component 2: Improving business competitiveness and economic diversification; and (iii) Component 3: Enhancing environmental and climate resilience and economic inclusivity. This second phase of the three-year programmatic series will cost US$ 25 million.

Early Warning System Project Analysis

Environmental Category: [3] Low Risk

Climate Safeguards Categorization: [3] Projects are not vulnerable to climate risk

Investment Description

- African Development Bank (AFDB)

African Development Bank

Financial Instrument: Structural Adjustment

Masterloan number: 2000300001462

Commitment (UA): 18,270,847

Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.afdb.org/en/disclosure-and-access-to-information/request-for-documents. Under the AfDBÕs Disclosure and Access to Information policy, if you feel the Bank has omitted to publish information or your request for information is unreasonably denied, you can file an appeal at https://www.afdb.org/en/disclosure-and-access-to-information/appeals-process.

ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at: https://www.afdb.org/en/independent-review-mechanism/

Bank Documents

- Evaluation Report (EN)
- Evaluation Report (EN)
- Project Appraisal Report (EN)
- Project Appraisal Report (FR)