Early Warning System

EIB-20220117

FIRENZE SMART URBAN REGENERATION FL

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Quick Facts

Countries	Italy
Specific Location	Florence
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-11-21
Borrower	City of Florence
Sectors	Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 216.96 million
Project Cost (USD)	$ 609.64 million

Project Description

According to the Bank’s website, the project consists of a framework loan (FL) to co-finance multi-sector schemes included in the current triennial Investment Programme (2022-2024) of the City of Florence and subsequent updates. The FL is aiming at supporting the implementation of the City Urban Development and Climate Strategies, including, among others, the Smart City Plan.

This FL is expected to contribute to the implementation of the City Climate Strategy - PAESC 2022 (Piano d'Azione per l'Energia ed il Clima,), as well as to the Urban Development Strategy and Smart City Plan. Furthermore, Florence is located in central Italy, a seismic active region where several earthquakes have struck the country in recent years, causing significant destruction of buildings. Florence is currently improving its resilience against earthquakes and this is reflected in its Investment Strategy, notably in historical buildings.

Investment Description

- European Investment Bank (EIB)

Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet (ESDS) - FIRENZE SMART URBAN REGENERATION FL

Media

- Italy: EIB provides €200 million for urban regeneration and sustainable mobility in the municipality