Early Warning System

IFC-50659

GTFP Tirana Bank

Early Warning System
GTFP Tirana Bank

IFC-50659

Quick Facts

Countries	Albania
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	C
Voting Date	2025-06-23
Borrower	TIRANA BANK SH.A.
Sectors	Finance, Industry and Trade
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 5.00 million

Project Description

As stated by the IFC, the project is an unfunded trade finance guarantee facility for Tirana Bank SHA (Tirana Bank or the Bank) in an aggregate amount of approximately US$5 million under IFC's Global Trade Finance Program ("GTFP") in the form of a trade line pursuant to which IFC would guarantee letters of credit and other trade instruments issued by the Bank to support the Bank's trade program. The GTFP proposed investment will offer Confirming Banks partial or full guarantees covering the payment risk of the Bank in Albania for their trade-related transactions.

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Tirana Bank (Financial Intermediary) **is owned by** Balfin Group (Parent Company)

Private Actors Description

As stated by the IFC, Tirana Bank was founded in 1996 and is the sixth largest bank in Albania. The Bank operates through a network of 33 branches in most major cities and industrial zones, and it has a large ATM network throughout Albania. Tirana Bank offers a wide range of products and services in both the retail and business segments.

Tirana Bank is part of the Balfin Group, established in 1993, which is one of the largest investment entities in the Western Balkans. The Balfin Group operates across 11 countries with diversified interests in sectors such as real estate, wholesale and retail, banking, tourism, energy, logistics, and education.

Contact Information

General IFC Inquiries - IFC Communications:

Address: 2121 Pennsylvania Avenue, NW, Washington DC 20433
Telephone: +1 202-473-3800
Fax: +1 202-974-4384

Financial Intermediary - Tirana Bank Sh.A.:

Elvira Kapoli - Chief Financial Officer
Phone: +355692058679
Email: ekapoli@tiranabank.al
Address: Ibrahim Rugova Str. PO Box 2400/1, Tirana, Albania
Website: www.tiranabank.al

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Other Related Projects

- EBRD-55869 Regional TFP: Tirana Bank