

 Early Warning System

IFC-37594

ACLEDA Gender Loan



Quick Facts

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|--------------------------------|---|
| Countries | Cambodia |
| Financial Institutions | International Finance Corporation (IFC) |
| Status | Active |
| Bank Risk Rating | FI |
| Voting Date | 2015-12-30 |
| Borrower | ACLEDA BANK PLC. |
| Sectors | Finance |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 200.00 million |



Project Description

This project finances an investment to ACLEDA Bank Plc. to support its lending to small and medium-sized businesses, specifically women-owned businesses, in order to expand its outreach to women entrepreneurs in Cambodia.



Investment Description

- International Finance Corporation (IFC)

This project comprises of a 5-year senior loan of (i) up to US\$ 100 million from IFC own account; and (ii) up to US\$ 100 million from participants and/or parallel lenders. ACLEDA, a public limited company organized in Cambodia, has been a long term strategic partner for IFC in the Mekong region. Established in 1993 in Cambodia as a national NGO for micro and small enterprise development and credit, ACLEDA has gradually evolved from an NGO to a microfinance institution and to a commercial bank. It is now the largest bank in Cambodia in terms of assets and loan portfolio. The shareholding structure of ACLEDA is diversified, consisting of (i) ACLEDA NGO (25.1061%), ASA, Plc. (25.8939%), SMBC (18.2500%), COFIBRED (12.2500%), ORIX Corporation (12.2500%), TSFF (1.5178%), TFSF (2.1814%) and TMF (2.5508%).

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [ACLEDA BANK PLC.](#) (Financial Intermediary)



Private Actors Description

ACLEDA, a public limited company organized in Cambodia, has been a long term strategic partner for IFC in the Mekong region. Established in 1993 in Cambodia as a national NGO for micro and small enterprise development and credit, ACLEDA has gradually evolved from an NGO to a microfinance institution and to a commercial bank. It is now the largest bank in Cambodia in terms of assets and loan portfolio. The shareholding structure of ACLEDA is diversified, consisting of (i) ACLEDA NGO (25.1061%), ASA, Plc. (25.8939%), SMBC (18.2500%), COFIBRED (12.2500%), ORIX Corporation (12.2500%), TSFF (1.5178%), TFSF (2.1814%) and TMF (2.5508%).



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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>