

 Early Warning System

DFC-PHANES1

Phanes Energy Renewables Nkhotakota Limited (Phase 1)



### Quick Facts

|                                |  |
|--------------------------------|--|
| <b>Countries</b>               | Malawi   |
| <b>Financial Institutions</b>  | US International Development Finance Corporation (DFC) |
| <b>Bank Risk Rating</b>        | B  |
| <b>Borrower</b>                | Phanes Energy Renewables Nkhotakota Limited            |
| <b>Sectors</b>                 | Construction, Energy                                   |
| <b>Investment Type(s)</b>      | Guarantee, Loan  |
| <b>Investment Amount (USD)</b> | \$ 50.00 million                                       |
| <b>Project Cost (USD)</b>      | \$ 66.60 million                                       |



### **Project Description**

The Project consists of the development, construction, and operation of a 37 MW solar photovoltaic power project located in the Nkhotakota district of the Republic of Malawi. The Project will encompass adjacent sites to be constructed in two phases.



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## Investment Description

- US International Development Finance Corporation (DFC)



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## Contact Information

No contact information provided at the time of disclosure.



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## Bank Documents

- [Public Information Summary](#)