

 Early Warning System

EBRD-51385

National Bank of Egypt - Skills in Business - Pilot



Quick Facts

Countries	Egypt
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	FI
Voting Date	2019-11-27
Borrower	National Bank of Egypt
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 20.00 million
Project Cost (USD)	\$ 20.00 million



Project Description

According to bank documents, the investment is provision of a senior loan to National Bank of Egypt of up to USD 20 million for on-lending to local private high growth Small and Medium Enterprises ("SMEs"), which commit to strengthening their capacity to train and retain skilled labour, in particular youth.

The project will address labour force skills mismatch, which constrains businesses in their growth, and create better and more sustainable jobs, including for young people. This will be achieved by incentivising enterprises to increase their capacity to effectively recruit, train and retain skilled labour. It is expected to ultimately improve young people's employability and ensure a supply of skilled workers for businesses, essential to support expansion plans.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors

- [National Bank of Egypt](#) -- Financial Intermediary



Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.