

 Early Warning System

EBRD-50868

FIF - Bank CenterCredit WiB III Loan



Quick Facts

Countries	Kazakhstan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	FI
Voting Date	2019-06-19
Borrower	Bank CenterCredit
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 10.00 million
Project Cost (USD)	\$ 10.00 million



Project Description

According to the Bank's website, this project will provide financing to Bank CenterCredit to be used for investment in women-led, private micro, small and medium enterprises in Kazakhstan.



Investment Description

A 3-year loan in the amount of up to USD 10 million in Kazakhstan equivalent

- European Bank for Reconstruction and Development (EBRD)

Private Actors

- [Joint Stock Company Bank CenterCredit](#) (Client)

JSC Bank CenterCredit (BCC) is the 6th largest bank (out of 28) in Kazakhstan with total assets of USD 4 billion and equity of USD 279 million and market shares of 6.0 per cent in total assets, 7.9 per cent in customer loans and 6.2 per cent in deposits as of the end of 2018. The bank offers retail, corporate and micro, small and medium-sized enterprise products via its distribution network of 18 branches and 103 outlets in 18 cities and rural settlements of Kazakhstan.



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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.



Bank Documents

- [Translated Version of Project Summary Document: Russian](#) [Original Source]



Other Related Projects

- EBRD-47556 Bank CenterCredit Women in Business (WIB) Loan
- EBRD-50057 Bank CenterCredit WiB Loan II