Early Warning System

IADB-RG-T3745

MIGRALAB: Promoting businesses within the migrant community and their host communities

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Quick Facts

Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	C
Voting Date	2020-12-09
Borrower	Regional
Sectors	Finance, Industry and Trade, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	$ 0.43 million
Project Cost (USD)	$ 0.94 million

Project Description

Promote the creation and growth of businesses owned by migrants and the local entrepreneurs in the host communities to achieve economic and financial inclusion, through food entrepreneurship and green economy entrepreneurship.

Investment Description

- Inter-American Development Bank (IADB)

The country's counterpart amount to USD 512,887.

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).