Early Warning System

EBRD-55869

Regional TFP: Tirana Bank

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Quick Facts

Countries	Albania
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Bank Risk Rating	U
Voting Date	2025-06-03
Borrower	Tirana Bank
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 5.69 million
Loan Amount (USD)	$ 5.69 million
Project Cost (USD)	$ 5.69 million

Project Description

As stated by the EBRD, the project consists of an uncommitted Trade Finance Programme (TFP) limit of up to EUR 5 million to Tirana Bank (TB), available for guarantees for up to 18 months, and cash advances for up to 6 months (sub-limit).

The proposed uncommitted TFP limit will be instrumental in supporting this growth by unlocking additional commercial capacity, expanding the correspondent banking network, and promoting intra-regional trade. Additionally, the technical co-operation aspect of the project will enhance TB's expertise and know-how, diversify its product offerings, and foster the growth of its trade finance business.

Within the scope of the TFP facility, TB will be offered the regular TC projects within the TFP TC Framework, including but not limited to advisory services, places on the Trade Finance e-Learning Programme, and interactive workshops on different trade finance topics.

Early Warning System Project Analysis

The EBRD categorized the project environmental and social risk as 'FI'.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Tirana Bank (Financial Intermediary)

Private Actors Description

As stated by the EBRD, TB is currently the 6th largest bank in Albania by total assets and the 5th largest by loans, with market shares of 6.7% and 9.2%, respectively, as of end-3Q2024. Tirana Bank is a universal bank, with c.70 per cent of its loan book being in the corporate and c.30 per cent - in the retail sector. It operates through 33 branches located across the country, serves more than 140 thousand customers, and employs 564 staff.

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Other Related Projects

- IFC-50659 GTFP Tirana Bank