Early Warning System

AIIB-001092

Turkiye: Aklease Multisector Leasing Project, Phase 2

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Quick Facts

Countries	Turkiye
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Proposed
Bank Risk Rating	U
Borrower	Ak Finansal Kiralama A.S.
Sectors	Energy, Finance, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 50.00 million
Loan Amount (USD)	$ 50.00 million
Project Cost (USD)	$ 50.00 million

Project Description

As stated by the AIIB, the project development objective is to support Turkiye's climate mitigation efforts through the leasing of equipment for eligible sub-projects, including renewable energy generation, energy storage, energy efficiency, and/or clean mobility.

A term loan facility to Ak Finansal Kiralama A.S. in the amount of USD50 million to support climate mitigation investments through the leasing of equipment across various eligible sectors, including energy (e.g., renewable energy, energy storage, energy efficiency), and clean transportation (e.g., e-mobility, hydrogen, plug-in hybrid vehicles and their associated infrastructure). Eligible lessees are corporate entities, special purpose vehicles, commercial entities, and small- and medium-enterprises (SMEs). The project responds to a growing demand for long-term financing in the Turkish market through leasing services. The sub-leases under the project will be made in TRY, USD, or EUR currency, as per the beneficiaries' demand and within parameters agreed between AIIB and the Borrower. The Borrower is a leading leasing company in Turkiye and an existing client of AIIB.

Early Warning System Project Analysis

The AIIB categorized the project E&S risk as 'FI'.

Investment Description

- Asian Infrastructure Investment Bank (AIIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- AK FINANSAL KIRALAMA AS (Aklease) (Financial Intermediary) **is owned by** Akbank T.A.S. (Parent Company)

Private Actors Description

As stated by the AIIB, Aklease is the core leasing subsidiary of Akbank, one of Turkiye's largest private FIs, a domestic systemically important bank (D-SIB) part of the Sabanci group, a prominent large industrial conglomerate.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Haci Omer Sabanci Holding A.S.	Parent Company	Industry and Trade	owns	Akbank T.A.S.	Parent Company	Finance

Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.aiib.org/en/contact/information-request/index.html

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides Òan opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIBÕs failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.Ó Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html

Bank Documents

- Project Summary (July 13, 2026) [Original Source]

Other Related Projects

- AIIB-000531 Turkiye: Aklease Multisector Facility