

 Early Warning System

**GCF-FP180**

Global Fund for Coral Reefs Investment Window



## Quick Facts

<b>Countries</b>	Bahamas, Belize, Brazil, Colombia, Ecuador, Guatemala, Jamaica, Mexico, Panama
<b>Financial Institutions</b>	Green Climate Fund (GCF)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2021-10-04
<b>Borrower</b>	Pegasus Capital Advisors LP (Pegasus)
<b>Sectors</b>	Climate and Environment, Education and Health, Infrastructure
<b>Investment Type(s)</b>	Equity
<b>Investment Amount (USD)</b>	\$ 125.00 million
<b>Project Cost (USD)</b>	\$ 500.00 million



## Project Description

Fund that seeks to improve the resilience and adaptive capacity of coral reef ecosystems, communities, productive systems and the companies that depend on them. The Fund will invest in companies, projects and / or technologies in the following sectors:

- Sustainable ocean production to address overfishing, destructive fishing techniques and accelerate restoration:
  - a. Sustainable fisheries (e.g. by-catch reduction, ghost net reduction, follow-up control and surveillance, post-catch processing, supply chain traceability)
  - b. Sustainable mariculture (e.g. algae farming, fish or shrimp mariculture)
  - c. Sustainable aquaculture (e.g. shrimp, alternative feed, etc.)
  - d. Coral farming (for example, artificial reef projects, assisted evolution technology companies, coral farming projects and sexual propagation)
  
- Ecotourism to address unsustainable tourism and accelerate restoration:
  1. Sustainably managed hotel complexes (which may include implementation of coral restoration practices and technologies on surrounding reefs)
  2. Tourist activities (surfing, diving, snorkeling, cruises)
  
- sustainable infrastructure that addresses pollution:
  - a. plastic waste management (e.g. alternative material, waste collection and sorting, plastic recycling, AI and digital sorting)
  - b. sewage and wastewater treatment
  - c. Offshore clean energy
  - d. Port reception facilities to deal with liquid waste emitted by ships
  - e. Sustainable agriculture to reduce nutrient runoff (eg use of alternative fertilizers, organic agriculture, precision agriculture, nutrient recycling / capture).
  - F. Agricultural parks on the island



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**Investment Description**

- Green Climate Fund (GCF)



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**Contact Information**

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Request for information

**GCF Information Disclosure**

[REQUEST INFORMATION ABOUT THIS PROJECT](#)



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**Bank Documents**

- [Funding proposal](#)
- [Sistema de Gestión Ambiental y Social \(SGAS\) del Fondo Mundial para los Arrecifes de Coral](#)