Early Warning System

EBRD-48619

LafargeHolcim Azerbaijan

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Quick Facts

Countries	Azerbaijan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Canceled
Bank Risk Rating	B
Voting Date	2016-09-07
Borrower	Holcim OJSC
Sectors	Energy, Industry and Trade
Investment Type(s)	Equity

Project Description

This project finances an additional investment in Holcim OJSC, increasing the EBRD's stake in the company. This project aims to continue supporting the company to improve energy efficiency through the introduction of alternative fuels in its fuel mix.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

This project invests in up to 20% of the shares of Holcim OJSC.

Holcim (Azerbaijan) OJSC is one of the largest cement and clinker producers in Azerbaijan. LafargeHolcim, the world's most advanced group in the building materials industry, acquired a controlling stake in Holcim (Azerbaijan), formerly Garadagh OJSC, during a privatisation process in 1999. Today LafargeHolcim owns more than 80% of the company's share capital and provides managerial, technical and commercial resources.

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Bank Documents

- Original Project Financing and EIA Disclosure