

 Early Warning System

IDBI-13209-01

Kuo Group - Value Chain Financing



## Quick Facts

<b>Countries</b>	Mexico
<b>Financial Institutions</b>	IDB Invest (IDBI)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2020-10-08
<b>Borrower</b>	Grupo KUO, S.A.B. de C.V.
<b>Sectors</b>	Agriculture and Forestry, Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 51.21 million
<b>Loan Amount (USD)</b>	\$ 51.21 million



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## Project Description

Grupo KUO, S.A.B. de C.V. and its eligible subsidiaries (the "KUO Group" or "the Company") has requested financial assistance from IDB Invest to set up an uncommitted reverse factoring revolving credit facility (the "Facility") to finance the Company's suppliers in Mexico through the acquisition of collection rights (the "Project" or the "Operation"). The Operation includes accounts receivable whose payment will be deferred due to the exceptional measures taken by the Company to mitigate the impact of COVID-19 on its suppliers.



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## Investment Description

- IDB Invest (IDBI)

The "Investment Type" was not available at the moment of the snapshot.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Grupo KUO, S.A.B. de C.V.	Buyer	-

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**Contact Information**

For inquiries about the Project please contact Grupo KUO

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For questions and comments to IDB Invest please contact:

Name: IDB Invest Communication Group

Email: requestinformation@idbinvest.org

Additionally, affected communities can access the IIC's Independent Consultation and Investigation Mechanism (ICIM) as follows:

Phone number: +1 (202) 623-3952

Fax number: +1 (202) 312-4057

Address: 1350 New York Ave. NW Washington, DC. USA. 20577

Email: mecanismo@iadb.org or mailto: MICI@iadb.org



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**Bank Documents**

- [ESRS - ESAP Grupo KUO - 14 Ago 2020.pdf](#) [Original Source]