

 Early Warning System

EIB-20230233

ENEA ELECTRICITY DISTRIBUTION II



Quick Facts

| | |
|--------------------------------|--------------------------------|
| Countries | Poland |
| Specific Location | Western Poland |
| Financial Institutions | European Investment Bank (EIB) |
| Status | Approved |
| Bank Risk Rating | U |
| Voting Date | 2023-12-20 |
| Borrower | ENEA Operator Sp. Z.o.o. |
| Sectors | Energy, Infrastructure |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 503.77 million |
| Loan Amount (USD) | \$ 503.77 million |
| Project Cost (USD) | \$ 1,107.04 million |



Project Description

As stated by the EIB, the programme will finance investment schemes in the electricity distribution network in Western Poland over the period 2023-2025. It addresses the needs for the renewal of assets and development, including automation and tele-control. The programme contributes to maintaining or increasing security of supply and to the integration of low-carbon generation. 100% of the programme will benefit Cohesion regions.

The aim is to enable the promoter to maintain high quality of services and lower losses across their electricity distribution network, as well as to connect new users.

The programme will also contribute to the integration of renewable energy generation increasing renewable capacity connected to the distribution network.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

ENEА Operator Sp. Z.o.o. is the Polish subsidiary of Enea S.A.

As stated by Bloomberg, Enea, S.A. provides distribution and trade of electric energy. The Company's customers include public institutions, businesses, and end users.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|--------------------------|----------------------|------------------------|
| Enea S.A. | Parent Company | Energy | owns | ENEA Operator Sp. Z.o.o. | Client | Energy |



Contact Information

No project contacts provided at the time of disclosure.

Client - ENEA Operator Sp. Z.o.o.:

Address: 60-479 Poznan, ul. Strzeszynska 58

Phone: +48 618504000

Fax: +48 618845957

Email: kontakt@operator.enea.pl

Website: <https://www.operator.enea.pl/>

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at:

<http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Environmental and Social Data Sheet](#)

Media

- [Poland: EIB provides PLN 1 billion in financing to support strategic modernisation plan of ENEA S.A.](#)